

#### Report to Economic Development Sub-Committee

TO:Economic Development SubcommitteeFROM:Keith Gemmell, Acting Economic Development & Housing DirectorAGENDA DATE:April 8, 2025TITLE:ECONOMIC DEVELOPMENT SUMMARY

The Economic Development & Housing Department provides entitlement and permitting assistance to development projects and new businesses. Each month, staff publishes the Economic Development Summary with the latest development information that can be made public.

Staff will provide a verbal update to the Economic Development Subcommittee regarding the latest business growth and commercial / industrial / office developments.

#### **ATTACHMENTS**

EXHIBIT A: Economic Development Summary – April 2025

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## **ECONOMIC** DEVELOPMENT SUMMARY

April 2025



## COMMERCIAL / RETAIL

Alessandro Plaza: 87,421 sq. ft. center at 23750 Alessandro between Graham and Heacock

- **ALUX Restaurant OPENED**
- Dental Kidz Club OPENED

Mariscos El Zorillos - OPENED

Cactus Commerce Center: 53,420 sq. ft. mixed-use center on Cactus east of I-215. Includes 3 restaurants, gas station / carwash, and a 37,00 sq. ft. industrial building

- Del Taco IN BUILDING PLAN CHECK
- Adecco Staffing OPENED
- Baez Boardgames LEASED

- Le Plasir De La Bouche IN BUILDING PLAN CHECK
- Outdoor Fishing & Hunting Store LEASED

Continental East Development: 21,600 sq. ft. of boutique retail and restaurant space at the NEC of Lasselle and Krameria - IN BUILDING PLAN CHECK

The District (former Festival Center): 32-acre center at SR-60 & Heacock anchored by Floor & Decor

- 7-Eleven OPENED
- Coury & Buehler Physical Therapy- OPENED
- LifeStream UNDER CONSTRUCTION
- Quick Quack Car Wash UNDER CON-STRUCTION
- Sola Salon UNDER CONSTRUCTION

Jimmy's Smokey Pit BBQ - LEASED

Lakeside Terrace: Neighborhood center at NEC of Iris and Lasselle, anchored by CVS and Dollar Tree

Happy Wok - UNDER CONSTRUCTION La Carniceria - OPENED -

Lakeshore Village Marketplace: 86,098 sq. ft. neighborhood center at the SWC of Sunnymead Ranch and Old Lake

- City of Moreno Valley Satellite Library IN **BUILDING PLAN CHECK**
- Moreno Beach Plaza I: 22,667 sq. ft. shopping center at the corner of Moreno Beach Dr. and Eucalyptus Ave. anchored by Walmart

Chipotle - IN BUILDING PLAN CHECK

Moreno Valley Mall: 1.1 million sq. ft. regional mall along SR-60, anchored by Macy's and J.C. Penney A Baby's Gallery - OPENED

- Mama Wale's Rice & Grill UNDER CON-STRUCTION
- Get Lit Books N Things OPENED
  - Robert Garcia Boxing Academy UNDER CONSTRUCTION

Moreno Valley Plaza: 341,000 sq. ft. shopping center at the SWC of Sunnymead and Heacock, anchored by Superior Grocers, Harbor Freight Tools, Office Depot and Big 5

#### Pho Shack - OPENED

Los Parceros - OPENED

Perris Pavilion: 25,000 sq. ft. neighborhood mall at the NEC of Perris and John F. Kennedy, including a food hall, health and beauty

- Beauty Barbershop OPENED
- Frynot OPENED

Rosita's Kitchen - UNDER CONSTRUCTION Rusposhi Bangla N Pizza - OPENED .

Pigeon Pass Plaza: 106,000 sq. ft. shopping center anchored by Stater Bros. at NWC of Pigeon Pass and Ironwood

Amna's Eyebrow Threading - OPENED . Queen Nails & Spa - OPENED

Rancho Belago Retail: 19,324 sq. ft. retail center at the SWC of Moreno Beach and JFK - APPROVED

## COMMERCIAL / RETAIL (continued)

Southpointe Shopping Center: SEC of Heacock and Alessandro anchored by O'Reilly Auto Parts, Leading Edge Learning and Dairy Queen

Pop N' Flavors - UNDER CONSTRUCTION

**Stoneridge Towne Centre:** 579,000 sq. ft. center at the SEC of SR-60 and Nason, anchored by Super Target, Kohl's, Kirkland and Tractor Supply

- Crumbl OPENED
- EOS Fitness OPENED

- Mister Car Wash OPENED
- The Super Dentist UNDER CONSTRUCTION

**The Quarter:** Mixed-use project at the NEC of Day & Eucalyptus includes two 4-story hotels, a service station with convenience store, and a multi-tenant retail/restaurant building:

Sabai Thai Massage - OPENED

TownGate Center: High profile mix of national tenants including TJ-Maxx, HomeGoods, Ulta, BevMo, Planet Fitness and Regency Theatres at the NWC of Frederick and Towngate Blvd
85°C Bakery Café - OPENED

• 85°C Bakery Care - OPENED

**TownGate Crossing:** Adjacent to the 60 Freeway and Day, this 48,000 sq. ft. shopping center includes Lowe's, Buffalo Wild Wings, Jerome's and Panera

• CAVA - OPENED

**TownGate Promenade:** Major shopping center at Day and Campus, anchored by Aldi Foods and 24 Hour Fitness

- Taqueria 2 Potrillos OPENED
- Childrens Dental Fun Zone IN BUILDING PLAN CHECK

**TownGate Square:** NEC of Day and Eucalyptus anchored by WinCo Foods, Fairfield Inn & Suites, Portillo's, Popeye's and Pieology

 Hilton Garden Inn - IN BUILDING PLAN - TownePlace Suites - IN BUILDING PLAN CHECK CHECK

**TS Marketplace:** Neighborhood center at the NEC of Perris and Hemlock anchored by Food4Less, Fitness 19 and O'Reilly Auto Parts

• TY Eyelash & Spa - OPENED

#### Standalone:

- Anthem Arco (60 Freeway and Redlands) UNDER CONSTRUCTION
- Anthem Energy Center (60 Freeway and Redlands) IN BUILDING PLAN CHECK
- Beyond Food Mart (27990 Iris) IN BUILDING PLAN CHECK
- Body by Candyfaces Esthetics (13800 Heacock) LEASED
- Dough Bowl Pizza (24775 Alessandro) IN BUILDING PLAN CHECK
- Dutch Bros. Coffee (23140 Hemlock) OPENED
- Extended Stay America (Sunnymead near Indian) IN BUILDING PLAN CHECK
- Fifty Burger Shop (23550 Alessandro) IN BUILDING PLAN CHECK
- Go Fresh Gas (12520 Graham) UNDER CONSTRUCTION
- Hangar 22 Barbers (14420 Elsworth) LEASED
- Home2 Suites by Hilton (Eucalyptus west of Hyundai) IN BUILDING PLAN CHECK
- Ice Cream Parlor (25036 Filaree) IN BUILDING PLAN CHECK
- Mama Woods Kitchen (16110 Perris) UNDER CONSTRUCTION
- Tru by Hilton (Olivewood and Sunnymead) UNDER CONSTRUCTION
- Up & Movin' Pediatric Physical Therapy (14114 Business Center) OPENED
- Winchell's (Alessandro and Day) IN BUILDING PLAN CHECK
- Wingstop (12230 Perris) UNDER CONSTRUCTION

## MEDICAL / OFFICE

**Kaiser Permanente:** 1,125,000 sq. ft. 20 year, 3 phase expansion to existing Kaiser Permanente Hospital - APPROVED

Diagnostic & Testing Center - OPENED

**Moreno Valley MOB:** 20,337 sq. ft. medical office building on Eucalyptus east of Day - UNDER CONSTRUCTION, LEASED TO RADNET AND LOMA LINDA HOSPITAL

### INDUSTRIAL

**Compass Danbe:** 2 buildings on Old 215 Frontage south of Cottonwood - IN BUILDING PLAN CHECK

**Ledo Capital Group | The District Business Park:** 212,313 sq. ft. building at the SEC of Heacock and Ironwood - APPROVED

**Phelan Development:** 6 buildings ranging from 23,000 sq. ft. to 49,000 sq. ft, on the east side of Old 215 Frontage south of Bay - AVAILABLE; BUILDING F SOLD TO SAVEWAY SUPPLIES

#### CENTERPOINTE INDUSTRIAL AREA

Home to Sherwin Williams, Harbor Freight Tools, Gate City Beverage, Porvene Doors, Serta Simmons, Uttermost and the US Postal Service.

**Chase Partners:** 26,300 sq. ft. on Resource west of Frederick - IN BUILDING PLAN CHECK

**Chase Partners:** 32,970 sq. ft. at SEC of Calle San Juan De Los Lagos and Veterans - IN BUILDING PLAN CHECK

**Compass Danbe:** 2 buildings on Alessandro between Frederick and Graham, 278,460 sq. ft and 96,139 sq. ft. – APPROVED

**PAMA | Alessandro Industrial Center:** 6 buildings along the south side of Alessandro west of Heacock, divisible units 9,050 sq. ft. / to 50,000 sq. ft. for sale or lease - AVAILABLE; UNIT 101 LEASED TO WELLIS USA; UNIT 102 LEASED TO CROWN LIFT; UNIT 105 LEASED TO COZEY FURNITURE

**Patriot Development Partners:** 2 buildings on the southwest corner of Alessandro and Heacock, 39,000 sq. ft. - IN BUILDING PLAN CHECK

**Resource Corporate Center:** 49,800 sq. ft. industrial building at the northeast corner of Corporate and Resource - LEASED TO PAPE MATERIALS

#### MORENO VALLEY INDUSTRIAL AREA

Home to Amazon, Cardinal Glass, Floor & Decor, Medline, Karma Automotive, Procter & Gamble, Deckers Outdoor, ResMed, Lowe's Home Improvement, Keeco Home, LeGrand and Ross Dress for Less.

**Chase Partners:** 32,510 sq. ft. at SEC of Perris and Globe - UNDER CON-STRUCTION

Compass Danbe: Two 21,700 sq. ft. buildings on Rivard - AVAILABLE

**Patriot Development Partners:** 91,012 sq. ft at the SEC of Heacock and Krameria - IN BUILDING PLAN CHECK

#### SR - 60 CORRIDOR

Home to Aldi Foods, Skechers USA, Solaris Paper, ShipBob, Mainfreight and Santa Fe Warehouse.

Skechers USA Phase II: 776,672 sq. ft. addition - OPENED

**World Logistics Center:** 40.6 million sq. ft. logistics campus – UNDER CON-STRUCTION





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## ACCELERATINGOPPORTUNITIES

#### DYNAMIC RETAIL DESTINATIONS

Two regional shopping destinations and over 40 shopping plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington, TJ Maxx/HomeGoods, Ulta, BevMo, and many more!

#### STRATEGICLOCATION

Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 56.2 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

#### PRO-BUSINESSPHILOSOPHY

Pro-business development environment and concierge business service, able to fast track development and unparalleled plan check turn around.

#### DEMOGRAPHICSTRENGTH

Average household income of \$109,091 withmore than 24,000 households at \$100,000 or more; highly educated workforce with 45% of residents in white collar jobs.



The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this Summary is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this Summary constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this Summary. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.